

# Hamilton Local School District

FRANKLIN

Schedule of Revenues, Expenditures and Changes in Fund Balances  
For the Fiscal Years Ended June 30, 2020 through 2022, Actual and  
the Fiscal Years Ended June 30, 2023 through 2027, Forecasted

	Actual				Average Change	Forecasted				
	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023		Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	
<b>Revenues</b>										
1.010 General Property Tax (Real Estate)	\$5,996,201	\$6,536,936	\$7,650,441	13.0%	\$8,253,450	\$8,068,519	\$8,229,889	\$8,394,487	\$8,562,377	
1.020 Tangible Personal Property Tax	137,425	499,663	597,393	141.6%	122,860	124,089	125,329	126,583	127,849	
1.030 Income Tax										
1.035 Unrestricted Grants-in-Aid	21,972,945	22,301,616	21,721,525	-0.6%	21,362,587	21,576,213	21,791,975	22,009,895	22,229,994	
1.040 Restricted Grants-in-Aid	229,915		1,103,369		1,384,020	1,397,860	1,411,839	1,425,957	1,440,217	
1.045 Restricted Federal Grants-in-Aid-SFSF										
1.050 Property Tax Allocation	779,388	578,260	674,677	-4.6%	685,950	692,810	1,024,738	1,309,985	1,323,085	
1.060 All Other Revenues	690,424	417,852	910,314	39.2%	796,504	804,469	812,514	820,639	828,845	
1.070 <b>Total Revenues</b>	<b>29,806,298</b>	<b>30,334,327</b>	<b>32,657,720</b>	<b>4.7%</b>	<b>32,605,371</b>	<b>32,663,959</b>	<b>33,396,284</b>	<b>34,087,546</b>	<b>34,512,366</b>	
<b>Other Financing Sources</b>										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In										
2.050 Advances-In					45,000	45,000	45,000	45,000	45,000	
2.060 All Other Financing Sources		495								
2.070 <b>Total Other Financing Sources</b>		<b>495</b>			<b>45,000</b>	<b>45,000</b>	<b>45,000</b>	<b>45,000</b>	<b>45,000</b>	
2.080 <b>Total Revenues and Other Financing Sources</b>	<b>29,806,298</b>	<b>30,334,822</b>	<b>32,657,720</b>	<b>4.7%</b>	<b>32,650,371</b>	<b>32,708,959</b>	<b>33,441,284</b>	<b>34,132,546</b>	<b>34,557,366</b>	
<b>Expenditures</b>										
3.010 Personnel Services	16,202,023	15,937,490	15,579,872	-1.9%	15,917,020	19,237,784	20,388,057	21,183,192	22,009,336	
3.020 Employees' Retirement/Insurance Benefits	6,244,030	6,365,867	6,154,788	-0.7%	6,415,420	7,819,154	8,519,686	9,201,261	9,937,362	
3.030 Purchased Services	3,224,741	3,210,371	3,291,079	1.0%	3,540,540	3,937,567	4,134,445	4,341,168	4,558,226	
3.040 Supplies and Materials	703,609	867,129	842,963	10.2%	905,504	932,669	960,649	989,469	1,019,153	
3.050 Capital Outlay	59,018	217,412	475,337	193.5%	539,504	355,689	366,360	377,351	388,671	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans										
4.055 Principal-Other										
4.060 Interest and Fiscal Charges										
4.300 Other Objects	138,003	117,162	175,615	17.4%	223,504	227,974	232,534	237,184	241,928	
4.500 <b>Total Expenditures</b>	<b>26,571,424</b>	<b>26,715,431</b>	<b>26,519,654</b>	<b>-0.1%</b>	<b>27,541,492</b>	<b>32,510,837</b>	<b>34,601,731</b>	<b>36,329,623</b>	<b>38,154,675</b>	
<b>Other Financing Uses</b>										
5.010 Operating Transfers-Out	182,897	71,584	73,380	-29.2%						
5.020 Advances-Out					45,000	45,000	45,000	45,000	45,000	
5.030 All Other Financing Uses										
5.040 <b>Total Other Financing Uses</b>	<b>182,897</b>	<b>71,584</b>	<b>73,380</b>	<b>-29.2%</b>	<b>45,000</b>	<b>45,000</b>	<b>45,000</b>	<b>45,000</b>	<b>45,000</b>	
5.050 <b>Total Expenditures and Other Financing Uses</b>	<b>26,754,321</b>	<b>26,787,015</b>	<b>26,593,034</b>	<b>-0.3%</b>	<b>27,586,492</b>	<b>32,555,837</b>	<b>34,646,731</b>	<b>36,374,623</b>	<b>38,199,675</b>	
6.010 <b>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</b>	<b>3,051,977</b>	<b>3,547,807</b>	<b>6,064,686</b>	<b>43.6%</b>	<b>5,063,879</b>	<b>153,122</b>	<b>-1,205,447</b>	<b>-2,242,078</b>	<b>-3,642,310</b>	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	19,344,296	22,396,273	25,944,080	15.8%	32,008,766	37,072,644	37,225,766	36,020,317	33,778,240	
7.020 <b>Cash Balance June 30</b>	<b>22,396,273</b>	<b>25,944,080</b>	<b>32,008,766</b>	<b>19.6%</b>	<b>37,072,644</b>	<b>37,225,766</b>	<b>36,020,317</b>	<b>33,778,240</b>	<b>30,135,930</b>	
8.010 <b>Estimated Encumbrances June 30</b>	<b>95,369</b>	<b>642,666</b>	<b>270,970</b>	<b>258.0%</b>	<b>185,000</b>	<b>185,000</b>	<b>175,000</b>	<b>175,000</b>	<b>175,000</b>	
<b>Reservation of Fund Balance</b>										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service - WIN WIN										
9.060 Property Tax Advances										
9.070 Bus Purchases										
9.080 <b>Subtotal</b>										
10.010 <b>Fund Balance June 30 for Certification of Appropriations</b>	<b>22,300,904</b>	<b>25,301,414</b>	<b>31,737,796</b>	<b>19.4%</b>	<b>36,887,644</b>	<b>37,040,766</b>	<b>35,845,317</b>	<b>33,603,240</b>	<b>29,960,930</b>	
<b>Revenue from Replacement/Renewal Levies</b>										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement										
11.300 Cumulative Balance of Replacement/Renewal Levies										
12.010 <b>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</b>	<b>22,300,904</b>	<b>25,301,414</b>	<b>31,737,796</b>	<b>19.4%</b>	<b>36,887,644</b>	<b>37,040,766</b>	<b>35,845,317</b>	<b>33,603,240</b>	<b>29,960,930</b>	
<b>Revenue from New Levies</b>										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 <b>Unreserved Fund Balance June 30</b>	<b>22,300,904</b>	<b>25,301,414</b>	<b>31,737,796</b>	<b>19.4%</b>	<b>36,887,644</b>	<b>37,040,766</b>	<b>35,845,317</b>	<b>33,603,240</b>	<b>29,960,930</b>	
<b>ADM Forecasts</b>										
20.010 Kindergarten - October Count	243	227	225	-3.7%	241	245	246	246	246	
20.015 Grades 1-12 - October Count	2,861	2,700	2689	-3.0%	2766	2832	2880	2926	2952	
20.02 Kindergarten - February Count	242	228	224	-3.8%	242	244	245	246	246	
20.025 Grades 1-12 - February Count	2,864	2,702	2695	-3.0%	2780	2838	2885	2930	2955	

See accompanying summary of significant forecast assumptions and accounting policies  
Includes: General fund