

Hamilton Local School District

FRANKLIN

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2019 through 2021, Actual and
the Fiscal Years Ended June 30, 2022 through 2026, Forecasted

	Actual				Average Change	Forecasted				
	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022		Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	
Revenues										
1.010 General Property Tax (Real Estate)	\$5,815,308	\$5,996,201	\$6,536,936	6.1%	\$7,268,675	\$7,414,048	\$7,562,329	\$7,713,576	\$7,867,847	
1.020 Tangible Personal Property Tax	585,981	137,425	499,663	93.5%	597,974	134,829	136,177	137,539	138,914	
1.030 Income Tax										
1.035 Unrestricted Grants-in-Aid	21,545,148	21,972,945	22,301,616	1.7%	21,761,323	21,761,323	21,761,323	21,761,323	21,761,323	
1.040 Restricted Grants-in-Aid	919,561	229,915		-87.5%	1,102,000	1,113,020	1,124,150	1,135,392	1,146,746	
1.045 Restricted Federal Grants-in-Aid-SFSF										
1.050 Property Tax Allocation	586,798	779,388	578,260	3.5%	663,065	669,696	676,393	683,157	689,988	
1.060 All Other Revenues	655,227	690,424	417,852	-17.1%	401,562	405,578	409,633	413,730	767,867	
1.070 Total Revenues	30,108,023	29,806,298	30,334,327	0.4%	31,794,599	31,498,493	31,670,005	31,844,716	32,372,685	
Other Financing Sources										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In										
2.050 Advances-In					45,000	45,000	45,000	45,000	45,000	
2.060 All Other Financing Sources			495							
2.070 Total Other Financing Sources			495		45,000	45,000	45,000	45,000	45,000	
2.080 Total Revenues and Other Financing Sources	30,108,023	29,806,298	30,334,822	0.4%	31,839,599	31,543,493	31,715,005	31,889,716	32,417,685	
Expenditures										
3.010 Personnel Services	16,434,392	16,202,023	15,937,490	-1.5%	15,567,020	16,760,474	19,499,342	21,129,817	21,953,879	
3.020 Employees' Retirement/Insurance Benefits	6,251,453	6,244,030	6,365,867	0.9%	6,239,920	6,645,515	8,089,656	9,070,828	9,796,495	
3.030 Purchased Services	3,101,466	3,224,741	3,210,371	1.8%	3,334,050	3,474,080	3,619,991	3,772,031	3,930,456	
3.040 Supplies and Materials	564,980	703,609	867,129	23.9%	865,420	891,383	918,124	945,668	974,038	
3.050 Capital Outlay	54,975	59,018	217,412	137.9%	869,504	495,589	510,457	525,770	541,544	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans										
4.055 Principal-Other										
4.060 Interest and Fiscal Charges										
4.300 Other Objects	162,153	138,003	117,162	-15.0%	164,500	167,790	171,146	174,569	178,060	
4.500 Total Expenditures	26,569,419	26,571,424	26,715,431	0.3%	27,040,414	28,434,831	32,808,716	35,618,683	37,374,472	
Other Financing Uses										
5.010 Operating Transfers-Out	427,362	182,897	71,584	-59.0%						
5.020 Advances-Out					45,000	45,000	45,000	45,000	45,000	
5.030 All Other Financing Uses										
5.040 Total Other Financing Uses	427,362	182,897	71,584	-59.0%	45,000	45,000	45,000	45,000	45,000	
5.050 Total Expenditures and Other Financing Uses	26,996,781	26,754,321	26,787,015	-0.4%	27,085,414	28,479,831	32,853,716	35,663,683	37,419,472	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	3,111,242	3,051,977	3,547,807	7.2%	4,754,185	3,063,662	-1,138,711	-3,773,968	-5,001,787	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	16,233,054	19,344,296	22,396,273	17.5%	25,944,080	30,698,265	33,761,926	32,623,214	28,849,247	
7.020 Cash Balance June 30	19,344,296	22,396,273	25,944,080	15.8%	30,698,265	33,761,926	32,623,214	28,849,247	23,847,459	
8.010 Estimated Encumbrances June 30	369,089	95,368	642,666	249.9%	185,000	185,000	175,000	175,000	175,000	
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service - WIN WIN										
9.060 Property Tax Advances										
9.070 Bus Purchases										
9.080 Subtotal										
10.010 Fund Balance June 30 for Certification of Appropriations	18,975,207	22,300,905	25,301,414	15.5%	30,513,265	33,576,926	32,448,214	28,674,247	23,672,459	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement										
11.300 Cumulative Balance of Replacement/Renewal Levies										
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	18,975,207	22,300,905	25,301,414	15.5%	30,513,265	33,576,926	32,448,214	28,674,247	23,672,459	
Revenue from New Levies										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 Unreserved Fund Balance June 30	18,975,207	22,300,905	25,301,414	15.5%	30,513,265	33,576,926	32,448,214	28,674,247	23,672,459	
ADM Forecasts										
20.010 Kindergarten - October Count	238	236	211	-5.7%	204	205	210	216	220	
20.015 Grades 1-12 - October Count	2,915	2,885	2704	-3.7%	2585	2580	2590	2601	2610	
20.02 Kindergarten - February Count	240	239	212	-5.9%	204	205	211	218	220	
20.025 Grades 1-12 - February Count	2,920	2,888	2708	-3.7%	2580	2581	2590	2594	2605	

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, PBA fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt