

# Hamilton Local School District

FRANKLIN

## Schedule of Revenues, Expenditures and Changes in Fund Balances For the Fiscal Years Ended June 30, 2017 through 2019, Actual and the Fiscal Years Ended June 30, 2020 through 2024, Forecasted

	Actual				Average Change	Forecasted				
	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019			Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024
<b>Revenues</b>										
1.010 General Property Tax (Real Estate)	\$5,529,492	\$5,493,515	\$5,815,308	2.6%	\$5,873,461	\$5,932,196	\$5,991,518	\$6,051,433	\$6,111,947	
1.020 Tangible Personal Property Tax	252,918	325,607	585,981	54.4%	591,841	597,760	603,737	609,775	615,872	
1.030 Income Tax										
1.035 Unrestricted Grants-in-Aid	20,342,857	21,223,489	21,545,148	2.9%	21,489,957	21,627,837	21,844,115	22,062,556	22,283,182	
1.040 Restricted Grants-in-Aid	1,115,829	704,967	919,561	-3.2%	891,975	900,894	909,903	919,002	928,192	
1.045 Restricted Federal Grants-in-Aid-SFSF										
1.050 Property Tax Allocation	568,041	587,327	586,798	1.7%	603,240	609,272	615,365	621,519	627,734	
1.060 All Other Revenues	797,381	636,124	655,227	-8.6%	605,650	611,707	617,824	624,002	630,242	
1.070 <b>Total Revenues</b>	<b>28,606,518</b>	<b>28,971,029</b>	<b>30,108,023</b>	<b>2.6%</b>	<b>30,056,124</b>	<b>30,279,665</b>	<b>30,582,462</b>	<b>30,888,286</b>	<b>31,197,169</b>	
<b>Other Financing Sources</b>										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In										
2.050 Advances-In	313,509				45,000	45,000	45,000	45,000	45,000	
2.060 All Other Financing Sources										
2.070 <b>Total Other Financing Sources</b>	<b>313,509</b>				<b>45,000</b>	<b>45,000</b>	<b>45,000</b>	<b>45,000</b>	<b>45,000</b>	
2.080 <b>Total Revenues and Other Financing Sources</b>	<b>28,920,027</b>	<b>28,971,029</b>	<b>30,108,023</b>	<b>2.1%</b>	<b>30,101,124</b>	<b>30,324,665</b>	<b>30,627,462</b>	<b>30,933,286</b>	<b>31,242,169</b>	
<b>Expenditures</b>										
3.010 Personnel Services	16,196,641	15,789,779	16,434,392	0.8%	16,559,677	17,251,102	18,096,405	18,802,165	19,535,450	
3.020 Employees' Retirement/Insurance Benefits	6,186,256	6,237,072	6,251,453	0.5%	6,501,512	7,021,633	7,583,363	8,190,032	8,845,235	
3.030 Purchased Services	4,067,402	3,271,698	3,101,466	-12.4%	3,531,728	3,680,061	3,834,623	3,995,677	4,163,496	
3.040 Supplies and Materials	560,646	655,616	564,980	1.6%	581,929	599,387	617,369	635,890	654,967	
3.050 Capital Outlay	68,855	42,550	54,975	-4.5%	61,305	63,144	65,038	66,990	68,999	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans										
4.055 Principal-Other										
4.060 Interest and Fiscal Charges										
4.300 Other Objects	131,724	149,681	162,153	11.0%	153,967	157,046	160,187	163,391	166,659	
4.500 <b>Total Expenditures</b>	<b>27,211,524</b>	<b>26,146,396</b>	<b>26,569,420</b>	<b>-1.1%</b>	<b>27,390,118</b>	<b>28,772,372</b>	<b>30,356,986</b>	<b>31,854,145</b>	<b>33,434,805</b>	
<b>Other Financing Uses</b>										
5.010 Operating Transfers-Out	66,052	126,552	427,362	164.6%						
5.020 Advances-Out					45,000	45,000	45,000	45,000	45,000	
5.030 All Other Financing Uses										
5.040 <b>Total Other Financing Uses</b>	<b>66,052</b>	<b>126,552</b>	<b>427,362</b>	<b>164.6%</b>	<b>45,000</b>	<b>45,000</b>	<b>45,000</b>	<b>45,000</b>	<b>45,000</b>	
5.050 <b>Total Expenditures and Other Financing Uses</b>	<b>27,277,576</b>	<b>26,272,948</b>	<b>26,996,782</b>	<b>-0.5%</b>	<b>27,435,118</b>	<b>28,817,372</b>	<b>30,401,986</b>	<b>31,899,145</b>	<b>33,479,805</b>	
6.010 <i>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</i>	1,642,451	2,698,081	3,111,242	39.8%	2,666,006	1,507,293	225,475	-965,859	-2,237,636	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	11,892,522	13,534,973	16,233,054	16.9%	19,344,296	22,010,301	23,517,594	23,743,070	22,777,211	
7.020 <i>Cash Balance June 30</i>	13,534,973	16,233,054	19,344,296	19.6%	22,010,301	23,517,594	23,743,070	22,777,211	20,539,576	
8.010 <i>Estimated Encumbrances June 30</i>	165,871	150,122	369,089	68.2%	185,000	185,000	175,000	175,000	175,000	
<b>Reservation of Fund Balance</b>										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service - WIN WIN										
9.060 Property Tax Advances										
9.070 Bus Purchases										
9.080 <i>Subtotal</i>										
10.010 <i>Fund Balance June 30 for Certification of Appropriations</i>	13,369,102	16,082,932	18,975,207	19.1%	21,825,301	23,332,594	23,568,070	22,602,211	20,364,576	
<b>Revenue from Replacement/Renewal Levies</b>										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement										
11.300 Cumulative Balance of Replacement/Renewal Levies										
12.010 <i>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</i>	13,369,102	16,082,932	18,975,207	19.1%	21,825,301	23,332,594	23,568,070	22,602,211	20,364,576	
<b>Revenue from New Levies</b>										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 <i>Unreserved Fund Balance June 30</i>	13,369,102	16,082,932	18,975,207	19.1%	21,825,301	23,332,594	23,568,070	22,602,211	20,364,576	
<b>ADM Forecasts</b>										
20.010 Kindergarten - October Count	248	244	238	-2.0%	245	245	246	246	246	
20.015 Grades 1-12 - October Count	2,960	2,974	2,915	-0.8%	2,945	2,946	2,950	2,952	2,952	
20.02 Kindergarten - February Count	247	248	240	-1.4%	244	244	245	246	246	
20.025 Grades 1-12 - February Count	2,962	2,975	2,920	-0.7%	2,947	2,950	2,952	2,954	2,955	

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, PBA fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt