

Hamilton Local School District

FRANKLIN

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2016 through 2018, Actual and
the Fiscal Years Ended June 30, 2019 through 2023, Forecasted

	Actual				Average Change	Forecasted				
	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018			Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023
Revenues										
1.010 General Property Tax (Real Estate)	\$4,648,321	\$5,529,492	\$5,493,515	9.2%	\$5,223,100	\$5,275,331	\$5,328,084	\$5,381,365	\$5,435,179	
1.020 Tangible Personal Property Tax	458,889	252,918	325,607	-8.1%	151,610	153,126	154,657	156,204	157,766	
1.030 Income Tax										
1.035 Unrestricted Grants-in-Aid	20,166,302	20,342,857	21,223,489	2.6%	21,722,227	21,939,449	22,158,844	22,380,432	22,604,237	
1.040 Restricted Grants-in-Aid	1,044,337	1,115,829	704,967	-15.0%	713,271	720,404	727,608	734,884	742,233	
1.045 Restricted Federal Grants-in-Aid-SFSF										
1.050 Property Tax Allocation	727,502	568,041	587,327	-9.3%	603,240	609,272	615,365	618,442	624,626	
1.060 All Other Revenues	363,303	797,381	636,124	49.6%	645,650	665,020	684,970	705,519	726,685	
1.070 Total Revenues	27,408,654	28,606,519	28,971,029	2.8%	29,059,098	29,362,602	29,669,528	29,976,846	30,290,725	
Other Financing Sources										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In										
2.050 Advances-In	561,124	313,509		-72.1%	45,000	45,000	45,000	45,000	45,000	
2.060 All Other Financing Sources										
2.070 Total Other Financing Sources	561,124	313,509		-72.1%	45,000	45,000	45,000	45,000	45,000	
2.080 Total Revenues and Other Financing Sources	27,969,778	28,920,028	28,971,029	1.8%	29,104,098	29,407,602	29,714,528	30,021,846	30,335,725	
Expenditures										
3.010 Personal Services	15,386,736	16,196,641	15,789,779	1.4%	16,405,580	17,045,398	17,710,169	18,400,865	19,118,499	
3.020 Employees' Retirement/Insurance Benefits	5,019,938	6,186,256	6,237,072	12.0%	6,424,184	6,938,119	7,493,168	8,092,622	8,740,032	
3.030 Purchased Services	4,627,048	4,067,402	3,271,698	-15.8%	3,509,109	3,656,492	3,810,065	3,970,087	4,136,831	
3.040 Supplies and Materials	686,740	560,646	655,616	-0.7%	675,284	695,543	716,409	737,902	760,039	
3.050 Capital Outlay	301,058	68,855	42,550	-57.7%	60,652	62,472	64,346	66,276	68,264	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans										
4.055 Principal-Other										
4.060 Interest and Fiscal Charges										
4.300 Other Objects	107,351	131,724	149,681	18.2%	153,967	157,046	160,187	163,391	166,659	
4.500 Total Expenditures	26,128,870	27,211,524	26,146,396	0.1%	27,228,777	28,555,070	29,954,344	31,431,143	32,990,323	
Other Financing Uses										
5.010 Operating Transfers-Out	66,052	66,052	126,552	45.8%						
5.020 Advances-Out	313,509				45,000	45,000	45,000	45,000	45,000	
5.030 All Other Financing Uses										
5.040 Total Other Financing Uses	379,561	66,052	126,552	4.5%	45,000	45,000	45,000	45,000	45,000	
5.050 Total Expenditures and Other Financing Uses	26,508,431	27,277,576	26,272,948	-0.4%	27,273,777	28,600,070	29,999,344	31,476,143	33,035,323	
6.010 <i>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</i>	<i>1,461,347</i>	<i>1,642,452</i>	<i>2,698,081</i>	<i>38.3%</i>	<i>1,830,321</i>	<i>807,532</i>	<i>-284,815</i>	<i>-1,454,297</i>	<i>-2,699,599</i>	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	10,431,175	11,892,522	13,534,973	13.9%	16,233,054	18,063,375	18,870,907	18,586,092	17,131,795	
7.020 <i>Cash Balance June 30</i>	<i>11,892,522</i>	<i>13,534,973</i>	<i>16,233,054</i>	<i>16.9%</i>	<i>18,063,375</i>	<i>18,870,907</i>	<i>18,586,092</i>	<i>17,131,795</i>	<i>14,432,197</i>	
8.010 <i>Estimated Encumbrances June 30</i>	<i>143,152</i>	<i>165,871</i>	<i>150,122</i>	<i>3.2%</i>	<i>155,000</i>	<i>155,000</i>	<i>155,000</i>	<i>155,000</i>	<i>155,000</i>	
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service - WIN WIN										
9.060 Property Tax Advances										
9.070 Bus Purchases										
9.080 <i>Subtotal</i>										
10.010 <i>Fund Balance June 30 for Certification of Appropriations</i>	<i>11,749,370</i>	<i>13,369,102</i>	<i>16,082,932</i>	<i>17.0%</i>	<i>17,908,375</i>	<i>18,715,907</i>	<i>18,431,092</i>	<i>16,976,795</i>	<i>14,277,197</i>	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement										
11.300 Cumulative Balance of Replacement/Renewal Levies										
12.010 <i>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</i>	<i>11,749,370</i>	<i>13,369,102</i>	<i>16,082,932</i>	<i>17.0%</i>	<i>17,908,375</i>	<i>18,715,907</i>	<i>18,431,092</i>	<i>16,976,795</i>	<i>14,277,197</i>	
Revenue from New Levies										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 <i>Unreserved Fund Balance June 30</i>	<i>11,749,370</i>	<i>13,369,102</i>	<i>16,082,932</i>	<i>17.0%</i>	<i>17,908,375</i>	<i>18,715,907</i>	<i>18,431,092</i>	<i>16,976,795</i>	<i>14,277,197</i>	
ADM Forecasts										
20.010 Kindergarten - October Count	253	248	244	-1.8%	245	245	246	246	246	
20.015 Grades 1-12 - October Count	3,008	2,960	2,974	-0.6%	2,945	2,946	2,950	2,952	2,952	
20.02 Kindergarten - February Count	255	247	248	-1.4%	244	244	245	246	246	
20.025 Grades 1-12 - February Count	3,018	2,962	2,975	-0.7%	2,947	2,950	2,952	2,954	2,955	

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, PBA fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt